

# New Riegel Local Schools

May-21

Seneca County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;  
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	\$1,044,926	\$1,087,057	\$1,160,999	5.4%	\$1,248,300	\$1,118,400	\$1,181,600	\$1,221,000	\$1,251,300
1.020	Tangible Personal Property Tax									
1.030	Income Tax	777,799	787,431	775,159	-0.2%	809,500	841,800	875,500	910,500	946,900
1.035	Unrestricted State Grants-in-Aid	2,373,374	2,383,955	2,331,344	-0.9%	2,370,600	2,403,900	2,403,900	2,450,700	2,450,700
1.040	Restricted State Grants-in-Aid									
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	137,384	138,036	140,387	1.1%	145,400	139,800	147,700	152,600	156,400
1.060	All Other Revenues	765,976	941,713	1,145,112	22.3%	1,098,000	1,056,500	1,092,400	1,093,500	1,083,400
1.070	<i>Total Revenues</i>	5,099,459	5,338,192	5,553,001	4.4%	5,671,800	5,560,400	5,701,100	5,828,300	5,888,700
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In									
2.060	All Other Financing Sources									
2.070	<i>Total Other Financing Sources</i>									
2.080	<i>Total Revenues and Other Financing Sources</i>	5,099,459	5,338,192	5,553,001	4.4%	5,671,800	5,560,400	5,701,100	5,828,300	5,888,700
<b>Expenditures</b>										
3.010	Personal Services	2,423,277	2,610,609	2,724,921	6.1%	2,955,000	3,056,000	3,157,000	3,260,000	3,367,000
3.020	Employees' Retirement/Insurance Benefits	786,940	864,423	892,894	6.6%	1,006,600	1,048,800	1,097,600	1,149,300	1,203,600
3.030	Purchased Services	962,834	955,780	894,628	-3.6%	942,400	938,600	931,750	955,550	1,025,150
3.040	Supplies and Materials	179,054	186,853	162,739	-4.3%	183,000	189,500	196,100	202,800	210,500
3.050	Capital Outlay	249,238	46,814	26,618	-62.2%	128,200	58,000	59,000	60,000	61,000
3.060	Intergovernmental									
	Debt Service:									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	111,531	132,669	61,953	-17.2%	89,200	69,250	92,200	73,950	97,100

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
4.500 <i>Total Expenditures</i>	4,712,874	4,797,148	4,763,753		0.5%	5,304,400	5,360,150	5,533,650	5,701,600	5,964,350
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	1,137,915	591,614	352,331		-44.2%	306,700	331,000	310,400	311,700	307,900
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 <i>Total Other Financing Uses</i>	1,137,915	591,614	352,331		-44.2%	306,700	331,000	310,400	311,700	307,900
5.050 <i>Total Expenditures and Other Financing Uses</i>	5,850,789	5,388,762	5,116,084		-6.5%	5,611,100	5,691,150	5,844,050	6,013,300	6,272,250
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	751,330-	50,570-	436,917		-528.6%	60,700	130,750-	142,950-	185,000-	383,550-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,279,291	2,527,961	2,477,391		-12.5%	2,914,308	2,975,008	2,844,258	2,701,308	2,516,308
7.020 <i>Cash Balance June 30</i>	2,527,961	2,477,391	2,914,308		7.8%	2,975,008	2,844,258	2,701,308	2,516,308	2,132,758
8.010 <i>Estimated Encumbrances June 30</i>										
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization - Health Insurance	132,144	102,119	117,390		-3.9%	100,000	100,000	100,000	100,000	100,000
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>	132,144	102,119	117,390		-3.9%	100,000	100,000	100,000	100,000	100,000
10.010 <i>Fund Balance June 30 for Certification of</i>	2,395,817	2,375,272	2,796,918		8.4%	2,875,008	2,744,258	2,601,308	2,416,308	2,032,758
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	2,395,817	2,375,272	2,796,918		8.4%	2,875,008	2,744,258	2,601,308	2,416,308	2,032,758

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <i>Unreserved Fund Balance June 30</i>	2,395,817	2,375,272	2,796,918	8.4%	2,875,008	2,744,258	2,601,308	2,416,308	2,032,758	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <i>Total Expenditures - SFSF</i>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt