

New Riegel Local Schools

Nov-24

Seneca County

Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
 Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
1.010	General Property Tax (Real Estate)	\$1,230,755	\$1,233,959	\$1,424,166	7.8%	\$1,673,000	\$1,761,800	\$1,796,800	\$1,826,000	\$1,843,200
1.020	Tangible Personal Property Tax									
1.030	Income Tax	914,943	900,791	991,829	4.3%	1,051,100	1,082,600	557,550	574,300	591,500
1.035	Unrestricted State Grants-in-Aid	3,291,833	3,236,535	3,650,556	5.6%	3,741,929	3,816,304	3,892,166	3,969,545	4,048,472
1.040	Restricted State Grants-in-Aid									
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	State Share of Local Property Taxes	141,720	141,694	158,598	6.0%	184,000	193,800	197,700	200,900	202,700
1.060	All Other Revenues	354,556	369,996	394,936	5.5%	366,300	328,300	310,300	312,300	314,300
1.070	<i>Total Revenues</i>	5,933,807	5,882,975	6,620,085	5.8%	7,016,329	7,182,804	6,754,516	6,883,045	7,000,172
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In									
2.060	All Other Financing Sources									
2.070	<i>Total Other Financing Sources</i>									
2.080	<i>Total Revenues and Other Financing Sources</i>	5,933,807	5,882,975	6,620,085	5.8%	7,016,329	7,182,804	6,754,516	6,883,045	7,000,172
Expenditures										
3.010	Personal Services	3,070,912	3,304,161	3,402,860	5.3%	3,731,500	3,843,400	4,002,200	4,162,200	4,328,200
3.020	Employees' Retirement/Insurance Benefits	1,049,013	1,051,308	1,126,265	3.7%	1,194,500	1,254,400	1,318,800	1,386,400	1,459,200
3.030	Purchased Services	741,785	726,535	908,937	11.5%	1,062,687	1,163,250	1,210,125	1,260,300	1,310,375
3.040	Supplies and Materials	196,880	229,700	219,239	6.1%	252,000	268,000	284,900	301,900	318,800
3.050	Capital Outlay	109,955	90,079	77,135	-16.2%	75,000	79,000	83,000	167,000	91,000
3.060	Intergovernmental									
Debt Service:										
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	75,146	96,003	71,327	1.0%	117,150	99,100	123,300	104,000	133,300

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025		Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	
4.500 <i>Total Expenditures</i>	5,243,691	5,497,786	5,805,763	5.2%	6,432,837	6,707,150	7,022,325	7,381,800	7,640,875	
Other Financing Uses										
5.010 Operating Transfers-Out	350,219	363,044	414,769	9.0%	410,000	417,000	418,900	415,700	417,400	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 <i>Total Other Financing Uses</i>	350,219	363,044	414,769	9.0%	410,000	417,000	418,900	415,700	417,400	
5.050 <i>Total Expenditures and Other Financing Uses</i>	5,593,910	5,860,830	6,220,532	5.5%	6,842,837	7,124,150	7,441,225	7,797,500	8,058,275	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	339,897	22,145	399,553	805.4%	173,492	58,654	686,709-	914,455-	1,058,103-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,100,778	3,440,675	3,462,820	5.8%	3,862,373	4,035,865	4,094,519	3,407,810	2,493,355	
7.020 <i>Cash Balance June 30</i>	3,440,675	3,462,820	3,862,373	6.1%	4,035,865	4,094,519	3,407,810	2,493,355	1,435,252	
8.010 <i>Estimated Encumbrances June 30</i>										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization - Health Insurance	126,981	109,285	99,301	-11.5%	80,000	80,000	80,000	80,000	80,000	
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>	126,981	109,285	99,301	-11.5%	80,000	80,000	80,000	80,000	80,000	
10.010 <i>Fund Balance June 30 for Certification of</i>	3,313,694	3,353,535	3,763,072	6.7%	3,955,865	4,014,519	3,327,810	2,413,355	1,355,252	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal							557,550	574,300	591,500	
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies							557,550	1,131,850	1,723,350	
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	3,313,694	3,353,535	3,763,072	6.7%	3,955,865	4,014,519	3,885,360	3,545,205	3,078,602	

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <i>Unreserved Fund Balance June 30</i>	3,313,694	3,353,535	3,763,072	6.7%	3,955,865	4,014,519	3,885,360	3,545,205	3,078,602	
ADM Forecasts										
20.010 Kindergarten - October Count						24	27	27	27	27
20.015 Grades 1-12 - October Count						370	380	380	380	380
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <i>Total Expenditures - SFSF</i>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt